

“Supporting attempt”

Market today: Supporting attempt

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- Supply has not exerted much pressure when the market dropped deeply.
- It is likely that the market will have a recovery span in the near future. However, this rally may only be technical to retest the supply.

The market experienced ups and downs during the session with a wide range of fluctuations. It weakened in the morning session but was supported and recovered in the afternoon session. In the end, VN-Index gained 0.73 points (+0.06%) and closed at 1,180.49 points. Liquidity decreased with 980 million shares matched on HOSE.

The VN30 group gained 3.19 points (+0.27%), closing at 1,193.51 points. There were 15 stocks that increased in price, of which SSI (+6.4%) and SSB (+6%) gained strongly, followed by MWG (+2%), BVH (+1.8%), VJC (+1.4%)... On the other side, 14 stocks ended in red like VIC (-2%), SAB (-1.8%), VCB (-1.6%), POW (-1.5%), CTG (-1.4%)...

The drop was overwhelming during the session with most industry groups sinking in red. However, this movement gradually narrowed and improved at the end of the session. The number of gainers and losers were quite balanced in the market. Notably, the positive movement of Securities, besides Retail, Industrial Park, Insurance... also contributed to alleviate the negative sentiment of investors in the morning session.

Foreign investors continued to be net buyers on HOSE, with a value of VND 460.4 billion. In which, they bought a lot at E1VFN30 (+163.5 billion), FUEFVN30 (+161.8 billion), HPG (+37.5 billion), CTG (+27 billion), SSI (+23.8 billion)... On the other side, they sold a lot at STB (-35.6 billion), FPT (-22.7 billion), ACB (-9.7 billion), GMD (-6.7 billion), PNJ (-5.3 billion)...

Although there was an oversold state during the session that brought the VN-Index back to 1,150 points, the market was still supported and recovered. Liquidity decreased with a fairly strong fluctuation range, showing that supply has not exerted much pressure when the market dropped deeply. With balance and support signals in the last 2 sessions, it is likely that the market will have a recovery span in the near future. However, this rally may only be technical to retest the supply, as the market is still affected by the previous distribution process. Therefore, temporarily investors still need to observe supply and demand movements and manage the portfolio properly. At the same time, it is advisable to consider the recovery span in the coming time to take profits and reduce the weight, prioritizing stocks that have shown distribution and weakening signals to minimize risks for the portfolio.

Analyst Pin-board

VNM - Expect double-digit net profit growth YoY in Q4 2023

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Technical Analyst Recommendations

The market fluctuates strongly and creates a Hammer candlestick. At the same time, liquidity decreased, showing that supply has not put much pressure when the market dropped deeply. With balance and support signals in the last 2 sessions, it is likely that the market will have a recovery span in the near future. However, this rally may only be of a technical nature to retest supply. Therefore, temporary investors still need to observe supply and demand movements and manage the portfolio properly. At the same time, consider the recovery spans in the coming time to take profits and reduce the proportion, giving priority to stocks that have shown distribution and weakening signals, to minimize risks for the portfolio.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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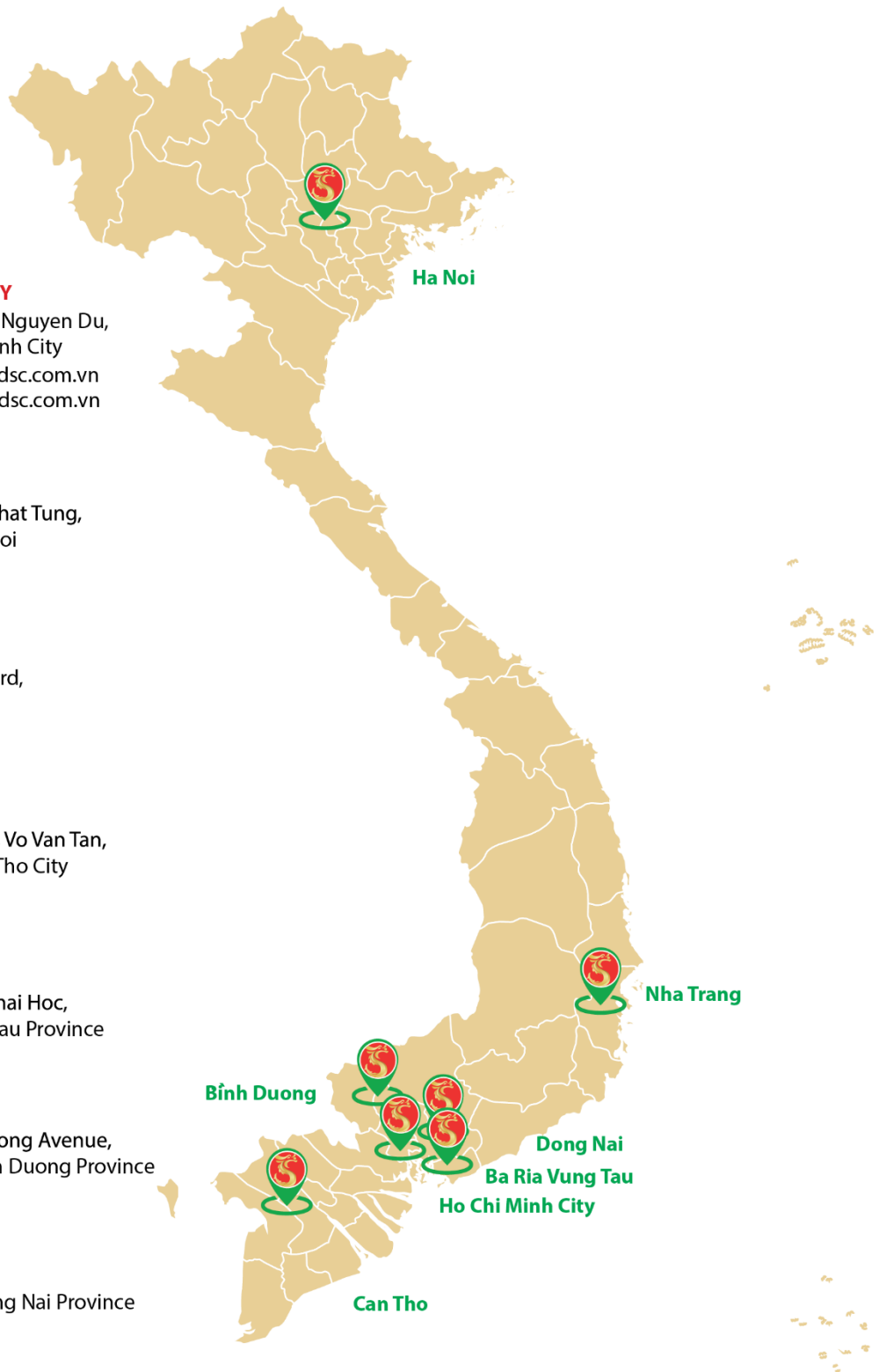
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